



# MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2018/138

Date: April 05, 2018

To,

<b>Head, Listing Compliance Department BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code/Symbol: 539957; MGL</b>	<b>Head, Listing Compliance Department National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: MGL</b>
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**Sub: Appointment of Independent Director.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company through circular resolution on April 04, 2018 has appointed Mr. Premesh Kumar Jain (DIN: 02145534) as an Additional Director with effect from April 09, 2018 to hold office as an Independent Director of the Company. The term of office as Independent Director of Mr. Premesh Kumar Jain shall be for a period commencing from April 09, 2018 till March 31, 2021, subject to the approval of shareholders.

Mr. Premesh Kumar Jain is not related to any Director of the Company.

The brief profile of Mr. Premesh Kumar Jain is enclosed herewith.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited

**Alok Mishra**  
Company Secretary and Compliance Officer



Encl. As above



MAHANAGAR  
GAS

CONTINUATION SHEET

### **Brief profile of Mr. Premesh Kumar Jain**

Mr. Premesh Kumar Jain, former Director (Finance) GAIL has over 6 years Board level experience in GAIL and its various Domestic and International subsidiary companies like GAIL Global (Singapore) Pte. Ltd , GAIL Gas Ltd , BCPL , China gas Ltd and GAIL China Gas Global Energy Holding LTD . He also served as Chairman / member of various committees of the Board, PF Trust, Pension Trust, Gratuity Fund Trust of the company.

A Chartered Accountant and MBA (University of Hull, UK), he has nearly 35 years of experience in Oil and Gas sector in the areas of Forex Risk Management and implementation of Hedging Policy, Capital Budgeting, Corporate Budgets, Corporate Accounts, Contract Management, Finalisation of Long term LNG and Gas agreements, Liquification and Regasification Terminal Service Agreements, Shareholder Agreements and Joint Venture Agreements etc. He also has the credit of interacting with PNGRB for various issues like tariffs finalization of various pipelines, raising / resolution of the issues with PNGRB / APTEL, participation in bidding process of natural gas pipeline and CGD for various cities through GAIL, its subsidiary, JVs etc .

