



**MAHANAGAR
GAS**

MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2021/383

Date: February 09, 2021

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Script Code/Symbol: 539957; MGL	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: MGL
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

In continuation to our letter dated January 11, 2021 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, February 09, 2021 has *inter-alia* approved the following:

- i. Unaudited Financial Results for the quarter and nine months ended December 31, 2020 along with Limited Review Report thereon as reviewed by the Audit Committee of the Board of Directors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Interim Dividend of Rs. 9.00/- per equity share having face value of Rs. 10/- each (i.e. 90 %) for the Financial Year 2020-2021 and fixed Monday, February 22, 2021 as the record date for the purpose of determining the eligibility of shareholders for the Interim Dividend. The Interim Dividend for the Financial Year 2020-2021 shall be paid to all the eligible shareholders within 30 days from the date of declaration.
- iii. Re-appointment of Mr. Premesh Kumar Jain (DIN No: 02145534) as an Independent Director for a second term commencing from April 01, 2021 to March 31, 2024, subject to the approval of the Shareholders in the forthcoming General Meeting.

Mr. Premesh Kumar Jain is not related to any Director on the Board of the Company. He is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. The brief profile of Mr. Premesh Kumar Jain is as below:

Mr. Premesh Kumar Jain is a B.Com from Agra University and a Fellow Member of Institute of Chartered Accountants of India (ICAI). He had also completed his MBA from University of Hull (UK). He has total experience of more than 35 years in Oil and Gas Sector. Mr. Premesh Kumar Jain had served as Director (Finance) in GAIL, a Maharatna company of Government of India from March 01, 2011 to April 30, 2015.



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An ISO 9001, 14001 & OHSAS 18001 Certified Company



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CONTINUATION SHEET

He is an Independent Director on the Board of Pipeline Infrastructure Limited.

Mr. Premesh Kumar Jain is on the Board of Mahanagar Gas Limited since April 09, 2018. He has actively contributed in the Nomination and Remuneration Committee, Risk Management Committee and Audit Committee.

- iv. Appointment of Mr. Atul Prabhu (ICSI Membership No. A64051) as Company Secretary & Compliance Officer of the Company, with effect from February 09, 2021 to perform the duties in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013. The brief profile of Mr. Atul Prabhu pursuant to SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is as below:

Sr. No.	Details of event	Information of event
1	Reason of change	Mr. Atul Prabhu is currently designated as Compliance Officer of the Company. Appointment of Mr. Atul Prabhu (ICSI Membership No. A64051) as Company Secretary & Compliance Officer of the Company.
2	Date and Terms of appointment	With effect from February 09, 2021 Mr. Atul Prabhu will be responsible to perform the duties in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 and any other duties as Board may assign from time to time.
3	Brief Profile	Mr. Atul Prabhu is a Chartered Accountant from ICAI and also an Associate Member of ICWA and ICSI. Currently Mr. Prabhu is designated as Compliance Officer of the Company. He has post qualification experience of more than 23 years. Currently associated with Mahanagar Gas Limited as General Manager – Internal Audit, Vigilance & Compliance Officer. His previous assignments were with Essel Group, Larsen & Toubro Ltd, Reliance Communications Ltd and Ion Exchange India Ltd.

The Board Meeting commenced at 1430 hours and concluded at 1720 hours.

We request you to take above on your records.

Thanking you,
For Mahanagar Gas Limited


Sanjib Datta
Managing Director 09/02/21
DIN: 07008785

