



MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2017/99

Date: September 25, 2017

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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Sub: Outcome of Board Meeting – Reappointment of Managing Director.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, GAIL (India) Limited has re-nominated Mr. Rajeev Kumar Mathur for the position of Managing Director of Mahanagar Gas Limited effective from September 29, 2017 till further orders from GAIL.

Accordingly, the Board of Directors at its meeting held today i.e **Monday, September 25, 2017** has re-appointed Mr. Rajeev Kumar Mathur as Managing Director of the Company effective from September 29, 2017 till further orders from GAIL, subject to maximum period of five years, as stipulated under the provisions of Companies Act, 2013 on existing terms and conditions. The re-appointment shall be subject to the approval of the Shareholders in the next general meeting.

The Board Meeting commenced at 1700 hrs and concluded at 1900 hrs.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,
Yours Sincerely,

For Mahanagar Gas Limited


Alok Mishra
Company Secretary and Compliance Officer

