



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2017/53

Date: February 11, 2017

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Script Code/Symbol: 539957; MGL	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: MGL
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Sub: Outcome of Board Meeting / Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that, the Board of Directors at its meeting held today i.e. **Saturday, February 11, 2017:-**

1. Approved for appointment of Ms. Radhika Vijay Haribhakti as Additional Director (Independent) for a period of three years with effect from March 05, 2017, subject to the approval of the Shareholders in the forthcoming General Meeting.
2. Approved for re-appointment of Mr. Jainendar Kumar Jain as Additional Director (Independent) for a period of one year with effect from March 05, 2017, subject to the approval of the Shareholders in the forthcoming General Meeting.
3. Approved for re-appointment of Ms. Susmita Sengupta as Whole-Time Director designated as Technical Director for a period of one year with effect from February 11, 2017, subject to the approval of the Shareholders in the forthcoming General Meeting.
4. Due to expiry of tenure, Dr. Basudeb Sen shall cease to act as Independent Director on the Board of Mahanagar Gas Limited with effect from March 05, 2017.
5. Approved the Dividend Distribution Policy, pursuant to regulation 43A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The same shall be accessed on the website of the Company at www.mahanagargas.com.





MAHANAGAR
GAS

CONTINUATION SHEET

The Board of Directors acknowledged immense contribution of Dr. Basudeb Sen to the Company, made over the years.

The brief profile of Ms. Radhika Vijay Haribhakti, Mr. Jainendar Kumar Jain and Ms. Susmita Sengupta is enclosed herewith as **Annexure-I, Annexure-II and Annexure-III** respectively.

Ms. Radhika Vijay Haribhakti and Mr. Jainendar Kumar Jain are not related to any Director of the Company.

Ms. Susmita Sengupta, Whole Time Director, is a nominee of BG Asia Pacific Holdings Pte. Limited (a subsidiary of Royal Dutch Shell Plc) on our Board.

The Board Meeting commenced at 1845 hrs and concluded at ~~20:30~~ hrs.

Kindly take the same in your record.

Thanking you,
Yours faithfully,

For **Mahanagar Gas Limited**

Alok Mishra

Company Secretary and Compliance Officer

Encl.: As above





Brief Profile of Ms. Radhika Haribhakti

Ms. Radhika Haribhakti has over 30 years of experience in Commercial and Investment Banking with Bank of America, JM Morgan Stanley and DSP Merrill Lynch. She has advised several large corporates and led their Equity and Debt fundraising in domestic as well as international capital markets. She now heads RH Financial, a boutique Advisory Firm focused on M&A and Private Equity.

She serves as an Independent Director on the Boards of Adani Ports & Special Economic Zone, EIH Associated Hotels Ltd, ICRA Ltd, Navin Fluorine International Ltd, Rain Industries Ltd and Vistaar Financial Services Pvt Ltd.

Ms. Haribhakti has also been closely involved with issues of women empowerment, financial inclusion and CSR and has served on Boards of non-profits for over 18 years, including 12 years as Chairperson. She is the former Chair of Friends of Women's World Banking (FWWB) and Swadhaar Finaccess, both non-profits engaged in providing financial solutions to women in economically disadvantaged communities. She has served on the National Jury and Governing Council of Citigroup Micro Enterprise Award and also on CII's National Committee on Women Empowerment.

Ms. Haribhakti is a Graduate in Commerce from Gujarat University and a Post Graduate in Management from the Indian Institute of Management (IIM), Ahmedabad.





Brief Profile of Mr. Jainendar Kumar Jain

Mr. Jainendar Kumar Jain, who is an Ex-Director (Finance) of GAIL (India) Limited, is a Chartered Accountant and fellow member of the Institute of Chartered Accountants of India. He has total experience of thirty two years in various Organizations in different capacities in Finance function. Mr. Jain was Director (Finance) in GAIL from 1996 to 2005. He was GAIL Nominee Director on the Board of Mahanagar Gas Limited from January 1998 to August 2003.

Mr. Jain has been on the Board of Indraprastha Gas Limited besides various other companies in the past. Currently, Mr. Jain is a Director on the Board of M/s. Jamna Auto Industries Limited. Mr. Jain has extensive experience in the areas of Finance, Investment, Funding, Compliance, Corporate Governance, Risk Management etc.





Brief Profile of Ms. Susmita Sengupta

Ms. Susmita Sengupta is a M.Sc in Chemical and Petroleum Engineering from the University of Calgary, Alberta and an AOSTRA Scholar from Alberta Oil Sands Technology and Research Authority Scholarship. She is affiliated to Professional Engineer, Canada, Pipeline Inspectors' Certification, Canada and GRI/PRCI NDT Committee, North East Gas Association, AGA, ASME, ACHE.

Prior to joining Mahanagar Gas Limited, she has held the position of Director - Engineering, Project Management at DCP Midstream, Denver/Midland, CO/TX, USA. Ms. Sengupta, inter alia, has led internal and EPCM engineering / construction project activities for multi-faceted operating assets (pipeline, compressor stations, processing plants). She has provided hands-on management of project control / forecasting / reporting activities. She has also prepared and implemented engineering & HSE required certification, practices, policies, procedures and managed employee and EPCM performance and conducted performance reviews.

Her prior experience has included working as Project Director, Project Management for ENOGEX/OGE, Oklahoma City, OK, USA, as Engineering Manager, Engineering & Corrosion department for Vermont Gas Systems, Burlington, VT, USA, as Formal Leader, South East Region, Construction & Maintenance for MICHCON Gas Company, Detroit, MI, USA, as a Program Manager for British Gas Plc., London/Loughborough, and UK among others. During the span of her career, the responsibilities included managing all phases of project budget control and financial reporting, ensuring project being carried out is as per Company specifications and regulatory Standards and are being implemented as per contract, preparing and maintaining group business plan and budgets.

