



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2021/403

Date: August 24, 2021

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 24, 2021 has *inter alia* approved the following:

1. Appointment of Mr. Rajeev Bhaskar Sahi (DIN: 06662067) as the Independent Director (Additional) of the Company subject to the approval of shareholders at the forthcoming General Meeting of the Company.

Mr. Rajeev Bhaskar Sahi (DIN: 06662067) is not related to any director on the Board of Company. He is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

2. Appointment of Ms. Malvika Sinha (DIN: 08373142) as the Independent Director (Additional) of the Company subject to the approval of shareholders at the forthcoming General Meeting of the Company.

Ms. Malvika Sinha (DIN: 08373142) is not related to any director on the Board of Company. She is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

3. Appointment of Mr. Venkatraman Srinivasan (DIN: 00246012) as the Independent Director (Additional) of the Company subject to the approval of shareholders at the forthcoming General Meeting of the Company.



Regd. Office: MGL House, Block G-33, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051
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An ISO 9001, 14001 & OHSAS 18001 Certified Company



MAHANAGAR GAS LIMITED

Mr. Venkatraman Srinivasan (DIN: 00246012) is not related to any director on the Board of Company. He is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

The brief profile of Mr. Rajeev Bhaskar Sahi, Ms. Malvika Sinha and Mr. Venkatraman Srinivasan is attached herewith as **Annexure I, II and III respectively**.

The Board Meeting commenced at 1130 hours and concluded at 1240 hours.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,
Yours faithfully,
For **Mahanagar Gas Limited**

Atul Prabhu
Atul Prabhu
Atul Prabhu
Company Secretary & Compliance Officer



Encl.: a/a



Annexure I

Brief Profile of Mr. Rajeev Bhaskar Sahi

Name	Mr. Rajeev Bhaskar Sahi
Director Identification Number	06662067
Date of Birth	October 09, 1959
Age	61
Qualification(s)	Post Graduate Program (MBA) in Finance, Marketing from Indian Institute of Management, Ahmedabad, Marketing Management Program in Brand Management and International Columbia University - Columbia Business School, USA.
Term & Date of Appointment	Term of three consecutive years commencing from August 24, 2021 up to August 23, 2024 (both days inclusive)
Brief Profile	<p>Mr. Rajeev Bhaskar Sahi has over 35 years of experience with companies in the petroleum, media, hospitality, education and retail sectors, across multiple functions including Corporate Planning, Operations, Logistics, Finance, Sales and Marketing, Organizational Restructuring and grassroot Project Implementation.</p> <p>He is currently a Volunteer at Ramakrishna Mission, based at Mumbai. He was Group CEO of Kwality Group of Companies, Delhi from 2012 to 2016. He was CEO of Career Knowledge Resources Pvt. Ltd. from 2010 to 2011. He also acted as CEO for International Business of Esselgroup Corporate Resources Private Limited from 2008 to 2009. He was President, Retail Petroleum Business of Reliance Industries Limited from 2001 to 2008. He held various positions including that of General Manager at Bharat Petroleum from 1981 to 2001.</p>



Annexure II

Brief Profile of Ms. Malvika Sinha

Name	Ms. Malvika Sinha
Director Identification Number	08373142
Date of Birth	February 13, 1960
Age	61
Qualification(s)	Masters' Degree in Public Administration from the Woodrow Wilson School of Public and International Affairs, Princeton University, USA, Masters' Degree in Arts from Elphinstone College, Mumbai University, Certified Associate of the Indian Institute of Banking.
Term & Date of Appointment	Term of three consecutive years commencing from August 24, 2021 up to August 23, 2024 (both days inclusive)
Brief Profile	<p>Ms. Malvika Sinha served the Reserve Bank of India ("RBI") for 38 years, retiring as Executive Director in February 2020. As Executive Director at RBI, she was in charge of the Human Resource Development, Foreign Exchange Department, Internal Debt Management Department, and Deposit Insurance and Credit Guarantee Department and had the executive responsibility for the operations of these departments and overseeing policy formulation in these areas. She was responsible for recruiting, postings, promotions, training, industrial relations, and policies for around 15,000 employees (officers, clerks, and workmen) of the RBI.</p> <p>Ms. Malvika Sinha joined the RBI in 1982 as a career central banker and served in various departments – Department of Banking Operations and Development, Department of Banking Supervision, Urban Banks Department, Secretary's, Department of Government and Bank Accounts, Exchange Control Department, among others – and in different centres viz. Patna and Delhi and has over four decades of experience.</p> <p>She was RBI's Nominee Director on the Board of State Bank of Bikaner and Jaipur before its merger with SBI. She was also on the Governing council of both the Institute of Banking and Finance & Institute of Banking Personnel Selection.</p>



Annexure III

Brief Profile of Mr. Venkatraman Srinivasan

Name	Mr. Venkatraman Srinivasan
Director Identification Number	00246012
Date of Birth	March 09, 1959
Age	62
Qualification(s)	Fellow Member of the Institute of Chartered Accountants of India (ICAI), Commerce Graduation from Sydenham College of Commerce and Economics, Mumbai
Term & Date of Appointment	Term of three consecutive years commencing from August 24, 2021 up to August 23, 2024 (both days inclusive)
Brief Profile	<p>Mr. Venkatraman Srinivasan is a Partner in V. Sankar Aiyar & Co. He is engaged in audit and assurance practice and direct tax and corporate advisory services since 1984. He specializes in statutory audits of banks, mutual funds and financial companies, public sector companies, and in advisory in the areas of Direct Tax, Company Law, the Competition Act, the Foreign Exchange Management Act (FEMA), and Securities and Exchange Board of India (SEBI) matters.</p> <p>He was co-opted as a Member of the Expert Advisory Committee (EAC) of the ICAI, established to provide professional opinion on matters related to Accounting treatment and practices both under Ind AS (IFRS) as well as Indian GAAP (Indian Accounting Standards) for the year 2021-22. He was a member on the Panel of Special Group formed by the Financial Reporting Review Board (FRRB) of The Institute of Chartered Accountants of India to review Audit Reports of Enterprises referred by SEBI's Quality Review Committee (QARC) for the year 2013-14.</p>

