

Corporate Governance Report for the quarter ended June 30, 2021

1. Name of Listed Entity - **Mahanagar Gas Limited**
 2. Quarter ending - **30-Jun-2021**

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive /Non-Executive/Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Manoj Jain	07556033	AAPPJ6121Q	C & NED		06-May-2020				3	0	0	0
Mr.	Sanjib Datta	07008785	AEPPD6144R	ED	MD	30-May-2018				1	0	2	0
Mr.	Sanjay Shende	09172642	AAMPS9566R	ED		24-May-2021				1	0	0	0
Mr.	Syed S Hussain	00209117	AAFPH6084C	ID		09-Sep-2019	09-Sep-2019		36	1	1	1	1
Mr.	Baldev Singh	03577274	ADWPS6753P	NED,ND		28-Apr-2021				1	0	1	0
Mr.	Deepak Sawant	07339381	AHMPS2883E	ED		09-May-2019		05-Apr-2021		0	0	0	0
Mr.	Premesh Kumar Jain	02145534	AADPJ9514H	ID		09-Apr-2018	01-Apr-2021	20-Apr-2021	0	0	0	0	0

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No



ii. **Composition of Committees**

a. Audit Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Syed S Hussain	ID	Chairperson	18-May-2021	
2	Baldev Singh	NED,ND	Member	18-May-2021	
3	Sanjib Datta	ED	Member	29-Nov-2018	
4	Premesh Kumar Jain	ID	Member	31-Jul-2018	20-Apr-2021

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Sanjib Datta	ED	Member	30-May-2018	
2	Premesh Kumar Jain	ID	Member	29-Nov-2018	20-Apr-2021
3	Deepak Sawant	ED	Member	09-May-2019	05-Apr-2021

Company Remarks	
Whether Permanent chairperson appointed	No

c. Risk Management Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Syed S Hussain	ID	Member	09-Sep-2019	
2	Sanjib Datta	ED	Member	29-Jan-2019	
3	Premesh Kumar Jain	ID	Chairperson	29-Jan-2019	20-Apr-2021
4	Deepak Sawant	ED	Member	09-May-2019	05-Apr-2021

Company Remarks	
Whether Permanent chairperson appointed	No

d. Nomination and Remuneration Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Syed S Hussain	ID	Chairperson	18-May-2021	
2	Manoj Jain	C & NED	Member	06-May-2020	
3	Baldev Singh	NED,ND	Member	18-May-2021	
4	Premesh Kumar Jain	ID	Chairperson	09-Sep-2019	20-Apr-2021

Company Remarks	
Whether Permanent chairperson appointed	Yes



iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
09-Jan-2021	24-May-2021	Yes	3	1
09-Feb-2021	28-May-2021	Yes	4	1

Company Remarks	
Maximum gap between any two consecutive (in number of days)	103

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	09-Feb-2021		Yes	4	3
Audit Committee		24-May-2021	No	2	1

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	103

v. Related Party Transactions

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **No**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements)Regulations, 2015
 - a. Audit Committee - **No**
 - b. Nomination & remuneration committee - **No**
 - c. Stakeholders relationship committee - **No**
 - d. Risk management committee (applicable to the top 100 listed entities) - **No**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

The Company has initiated all necessary steps and is reaching out to select professionals to fill the vacant positions of the Independent Directors including Woman Independent Director on the Board pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. Further, the Company has constituted the Committees in the best possible manner by inducting the Board members from the existing composition of the Board.

Name : 
Designation : **Atul Prabhu**
Company Secretary & Compliance Officer

