

Corporate Governance Report for the quarter ended September 30, 2021

1. Name of Listed Entity - **Mahanagar Gas Limited**
 2. Quarter ending - **30-Sep-2021**

i. Composition of Board of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Tenure	No. of Directorship in listed entities including this listed entity	No of Independent Directors hip in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Manoj Jain	07556033	AAPPJ6121Q	C & NED		06-May-2020			3	0	0	0
Mr.	Sanjib Datta	07008785	AEPDP6144R	ED	MD	30-May-2018			1	0	2	0
Mr.	Sanjay Shende	09172642	AAMPS9566R	ED		24-May-2021			1	0	1	0
Mr.	Baldev Singh	03577274	ADWPS6753P	NED,ND		28-Apr-2021			1	0	0	0
Ms.	Malvika Sinha	08373142	AKHPS9562Q	ID		24-Aug-2021	24-Aug-2021	36	1	1	3	0
Mr.	Syed S Hussain	00209117	AAFPH6084C	ID		09-Sep-2019	09-Sep-2019	36	1	1	2	1
Mr.	Rajeev Bhaskar Sahi	06662067	AAEPS0343J	ID		24-Aug-2021	24-Aug-2021	36	1	1	0	0
Mr.	Venkatraman Srinivasan	00246012	AACPV9148G	ID		24-Aug-2021	24-Aug-2021	36	2	2	4	2

Company Remarks	
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No



ii. **Composition of Committees**

a. Audit Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Venkatraman Srinivasan	ID	Chairperson	24-Aug-2021	
2	Syed S Hussain	ID	Member	18-May-2021	
3	Malvika Sinha	ID	Member	24-Aug-2021	
4	Sanjib Datta	ED	Member	29-Nov-2018	
5	Baldev Singh	NED,ND	Member	18-May-2021	24-Aug-2021

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Syed S Hussain	ID	Chairperson	24-Aug-2021	
2	Venkatraman Srinivasan	ID	Member	24-Aug-2021	
3	Sanjib Datta	ED	Member	30-May-2018	
4	Sanjay Shende	ED	Member	20-Jul-2021	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Rajeev Bhaskar Sahi	ID	Chairperson	24-Aug-2021	
2	Venkatraman Srinivasan	ID	Member	24-Aug-2021	
3	Sanjib Datta	ED	Member	29-Jan-2019	
4	Sanjay Shende	ED	Member	20-Jul-2021	

Company Remarks	
Whether Permanent chairperson appointed	Yes



d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Syed S Hussain	ID	Chairperson	18-May-2021	
2	Manoj Jain	C & NED	Member	06-May-2020	
3	Rajeev Bhaskar Sahi	ID	Member	24-Aug-2021	
4	Baldev Singh	NED,ND	Member	18-May-2021	24-Aug-2021

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
24-May-2021	28-Jul-2021	Yes	4	1
28-May-2021	24-Aug-2021	Yes	4	1
	17-Sep-2021	Yes	4	4

Company Remarks	
Maximum gap between any two consecutive (in number of days)	60

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	24-May-2021		Yes	1	1
Audit Committee		28-Jul-2021	Yes	2	1
Nomination & Remuneration Committee		24-Aug-2021	Yes	2	1
Stakeholders Relationship Committee		09-Aug-2021	Yes	2	1
Risk Management Committee		09-Aug-2021	Yes	2	1

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	64



v. **Related Party Transactions**

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

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ANNEXURE III

Affirmations

<i>Broad Heading</i>	<i>Regulation Number</i>	<i>Compliance Status</i>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes



Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

ANNEXURE IV

Additional Half Yearly Disclosure

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

- (i) Promoter or any other entity controlled by them
- (ii) Promoter Group or any other entity controlled by them
- (iii) Directors (including relatives) or any other entity controlled by them
- (iv) KMPs or any other entity controlled by them

Applicability of Disclosure	Not Applicable
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Reason for Non Applicability	Company has not advanced any loan or any other form of debt or any guarantee/ comfort letter (by whatever name called) or any security, directly or indirectly, to the Promoter or any other entity controlled by them/ Promoter Group or any other entity controlled by them/ Directors (including relatives) or any other entity controlled by them/ KMPs or any other entity controlled by them during the period 01/04/2021 to 30/09/2021.
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Name : Atul Prabhu
Designation : Company Secretary & Compliance Officer


