

Corporate Governance Report for the quarter ended December 31, 2021

1. Name of Listed Entity - **Mahanagar Gas Limited**
 2. Quarter ending - **31-Dec-2021**

i. Composition of Board of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Tenure	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Manoj Jain	07556033	AAPPJ6121Q	C, NED		06-May-2020			3	0	0	0
Mr.	Sanjib Datta	07008785	AEPDP6144R	ED	MD	30-May-2018			1	0	2	0
Mr.	Sanjay Shende	09172642	AAMPS9566R	ED		24-May-2021			1	0	1	0
Mr.	Baldev Singh	03577274	ADWPS6753P	NED, ND		28-Apr-2021			1	0	0	0
Mrs.	Malvika Sinha	08373142	AKHPS9562Q	ID		24-Aug-2021	24-Aug-2021	4	2	2	4	0
Mr.	Syed S Hussain	00209117	AAFPH6084C	ID		09-Sep-2019	09-Sep-2019	27	1	1	2	1
Mr.	Rajeev Bhaskar Sahi	06662067	AAEPS0343J	ID		24-Aug-2021	24-Aug-2021	4	1	1	0	0
Mr.	Venkatraman Srinivasan	00246012	AACPV9148G	ID		24-Aug-2021	24-Aug-2021	4	3	3	5	4

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

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ii. **Composition of Committees**

a. **Audit Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Venkatraman Srinivasan	ID	Chairperson	24-Aug-2021	
2	Syed S Hussain	ID	Member	18-May-2021	
3	Malvika Sinha	ID	Member	24-Aug-2021	
4	Sanjib Datta	ED	Member	29-Nov-2018	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. **Stakeholders Relationship Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Syed S Hussain	ID	Chairperson	24-Aug-2021	
2	Venkatraman Srinivasan	ID	Member	24-Aug-2021	
3	Sanjib Datta	ED	Member	30-May-2018	
4	Sanjay Shende	ED	Member	20-Jul-2021	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. **Risk Management Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Rajeev Bhaskar Sahi	ID	Chairperson	24-Aug-2021	
2	Venkatraman Srinivasan	ID	Member	24-Aug-2021	
3	Sanjib Datta	ED	Member	29-Jan-2019	
4	Sanjay Shende	ED	Member	20-Jul-2021	

Company Remarks	
Whether Permanent chairperson appointed	Yes

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d. **Nomination and Remuneration Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Syed S Hussain	ID	Chairperson	18-May-2021	
2	Manoj Jain	C,NED	Member	06-May-2020	
3	Rajeev Bhaskar Sahi	ID	Member	24-Aug-2021	

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. **Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
28-Jul-2021	26-Oct-2021	Yes	8	4
24-Aug-2021	15-Nov-2021	Yes	7	4
17-Sep-2021		Yes	8	4

Company Remarks	
Maximum gap between any two consecutive (in number of days)	38

iv. **Meeting of Committees**

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	28-Jul-2021		Yes	4	1
Audit Committee		26-Oct-2021	Yes	4	3
Audit Committee		08-Nov-2021	Yes	4	3
Nomination & Remuneration Committee	24-Aug-2021		Yes	2	1
Nomination & Remuneration Committee		26-Oct-2021	Yes	3	2
Risk Management Committee	09-Aug-2021		Yes	3	1
Risk Management Committee		20-Oct-2021	Yes	4	2
Stakeholders Relationship Committee	09-Aug-2021		Yes	3	1

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	89

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v. Related Party Transactions

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

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Name : ATUL TRIMBAK PRABHU
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Designation : Atul Prabhu
Company Secretary & Compliance Officer

