



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2020/339

Date: June 22, 2020

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scip Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: <u>MGL</u>
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure of Related Party Transactions for the half year ended March 31, 2020. The same may also be accessed on the website of the company i.e. www.mahanagargas.com.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking You,

Yours Sincerely,

For Mahanagar Gas Limited



Sagnan Srivastava
Company Secretary and Compliance Officer



Encl.: As above



Related Party Transactions

GAIL (India) Limited (GAIL) has a significant influence on the Company. BG Asia Pacific Holdings Pte. Limited (BGAPHPL) had 10% holding till 20th August 2019 on which date its shareholding reduced to Nil.

Details of transactions with related entities (including entities transacting on behalf of related entities), in ordinary course of business:

Particulars	₹Lakh	
	For the year ended March 31, 2020	For the year ended March 31, 2019
Purchase of Natural Gas (from GAIL)	134,554.44	1,25,625.68
Secondment Charges (also included in KMPs' remuneration, refer table below)	164.33	204.51
Expense incurred and recovered / recoverable (relates to IPO)	-	18.34
Other Expense	17.73	37.24
Capital Expense	17.87	94.61
Other Income (subsidiary/Joint Ventures of GAIL)	3.47	0.88
Remittance of IPO proceeds to promoters	-	649.16
Capital Advance	310.50	-

Following is the list of Key Managerial Personnel (KMPs') as per Ind AS 24:

- a. Mr. Rajeev Mathur, Managing Director (upto 30th May 2018)
- b. Mr. Sanjib Datta, Managing Director (from 30th May 2018)
- c. Mr. Goutam Ghosh, Whole Time Director (from 20th November 2017 to 28th November 2018)
- d. Mr. Deepak Sawant, Whole Time Director (from 9th May 2019)
- e. Mr. Arun Balakrishnan, Independent Director (upto 9th September 2019)
- f. Mr. Santosh Kumar, Independent Director (upto 9th September 2019)
- g. Mr. Raj Kishore Tewari, Independent Director
- h. Mrs. Radhika Haribhakti, Independent Director
- i. Mr. Premesh Kumar Jain, Independent Director (from 9th April 2018)
- j. Mr. Syed S. Hussain, Independent Director (from 9th September 2019)
- k. Mr. Akhil Mehrotra (Non-Executive Director upto 9th May 2019) - BGAPHPL Nominee #
- l. Mr. Trivikram Arun Ramanathan (Non-Executive Director from 10th May 2019 to 20th August 2019) - BGAPHPL Nominee #
- m. Mr. Bhuwan Chandra Tripathi (Non-Executive Chairman from 29th November 2018 to 1st August 2019) - GAIL Nominee #
- n. Dr. Ashutosh Karnatak (Non-Executive Chairman from 1st August 2019) - GAIL Nominee #
- o. Mr. Virendra Nath Dutt (Non-Executive Director upto 25th October 2018)- GAIL Nominee #
- p. Mr. Ashu Shinghal (Non-Executive Director from 2nd November 2018 to 28th November 2018) - GAIL Nominee #

No remuneration paid to nominee directors.

Details of KMPs' remuneration including directors sitting fee:

Particulars	₹Lakh	
	For the year ended March 31, 20	For the year ended March 31, 2019
Short Term Employee Benefits (including secondment charges paid to related entities)	244.66	272.55





MAHANAGAR
GAS

CONTINUATION SHEET

Outstanding balance with related entities having significant influence on the Company:

Particulars	₹Lakh	
	As at March 31, 2020	As at March 31, 2019
Trade Payables #	2,411.14	6,954.38
Trade Receivables	0.97	0.88
IPO related Payables	-	-
Capital Advance	310.50	-
Other Receivable	0.08	0.08
Security Deposits (Receivable)	6.00	6.00

Mainly on account of gas purchases (secured by Stand by Letter of Credit) to be settled as per contract within 4 days, from receipt of invoices, being general terms of payment for such transactions.

