



# MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2018/215

Date: November 28, 2018

To,

<b>Head, Listing Compliance Department</b> <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrp Code/Symbol: <u>539957; MGL</u></b>	<b>Head, Listing Compliance Department</b> <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: <u>MGL</u></b>
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**Sub: Outcome of Board Meeting / Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

In terms of the revised Articles of Association of the Company as approved by the Shareholders through Postal Ballot, our promoters, (a) GAIL (India) Limited ("GAIL") has nominated Mr. Bhuwan Chandra Tripathi, Chairman and Managing Director, GAIL as the Chairman and Non-Executive Director of Mahanagar Gas Limited and (b) BG Asia Pacific Holdings Pte. Limited ("BGAPH") has withdrawn the nomination, of Mr. Goutam Ghosh, Whole Time Director designated as Technical Director and of Mr. Akhil Mehrotra as Chairman of MGL. However, Mr. Akhil Mehrotra shall continue to act as Non-Executive Director, nominee of BGAPH on the Board of MGL.

Accordingly, the Board of Directors in its meeting held today i.e November 28, 2018 inter alia transacted the following business:

- i. Approved appointment of Mr. Bhuwan Chandra Tripathi, Chairman and Managing Director, GAIL as an Additional Director (Non-Executive & Non Independent) and Chairman of the Company effective from November 29, 2018.

Consequently, Mr. Akhil Mehrotra shall cease to be Chairman of MGL effective from the close of business hours of November 28, 2018. However, he will continue to act as Non-Executive Director of the Company.

Mr. Tripathi is not related to any Director on the Board of the Company. He is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. The brief profile of Mr. Tripathi is enclosed herewith as **Annexure-I**.





MAHANAGAR  
GAS

CONTINUATION SHEET

- ii. Noted and approved the resignation of Mr. Ashu Shinghal, GAIL Nominee, Non-Executive Director on the Board of the Company due to official exigencies, with effect from close of business hours of November 28, 2018.
- iii. Noted and approved the resignation of Mr. Goutam Ghosh, Whole Time Director (designated as Technical Director) of the Company on account of withdrawal of nomination by BGAPH with effect from close of business hours on November 28, 2018.

The Board Meeting commenced at 1800 hrs and concluded at 1930 hrs.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Mahanagar Gas Limited

  
Alok Mishra

Company Secretary and Compliance Officer



Encl.: As above

Annexure-I

**Brief Profile of Mr. Bhuwan Chandra Tripathi**

Mr. Bhuwan Chandra Tripathi is Chairman and Managing Director of GAIL (India) Limited (“GAIL”) since August 1, 2009 and has been a member of the Board of Directors of GAIL since July 2007. Under his leadership and sustained efforts, GAIL ranks amongst the Top 10 international LNG portfolio players and also stands elevated to the stature of a ‘Maharatna’ public sector enterprise.

GAIL has strengthened its core businesses across natural gas midstream and downstream chains during the last decade by doubling gas transmission capacity, tripling petrochemicals marketable portfolio and has also forayed into newer game-changing opportunities by securing over 8.0 MTPA long-term LNG from diversified geographies, spread on multiple indexes for supporting India’s energy security. In sync with the LNG strategy, GAIL commissioned the beleaguered Dabhol Regas terminal as an owners’ engineer and expanded into chartering LNG ships for ensuring a complete play in the LNG trading cycle. In recognition to his pioneering initiatives for transforming GAIL into being a significant player in the international LNG and NG markets, Mr.Tripathi was awarded as “Best LNG Executive” at the 14th CWC Summit, Paris.

A Mechanical Engineer from MNNIT, Allahabad, Mr. Tripathi has been leading multi-billion dollar infrastructure projects and ardently supporting the Government and stakeholders based on his 35 years of rich experience and consensus-based decision making approach in shaping energy policies and regulations for the natural gas value chain.

