



# MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2017/75

Date: May 26, 2017

To,

<b>Head, Listing Compliance Department BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code/Symbol: <u>539957; MGL</u></b>	<b>Head, Listing Compliance Department National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: <u>MGL</u></b>
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**Sub: Performance Indicators**

Dear Sir/Madam,

Please find enclosed herewith Performance Indicators being shared with the analyst / Institutional Investors in respect of audited financial results for the quarter and year ended March 31, 2017.

Kindly take the same in your records.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited

  
**Alok Mishra**  
**Company Secretary and Compliance Officer**

Encl: As Above



MAHANAGAR GAS LIMITED

PERFORMANCE Q4 2016-17 V/S Q3 2016-17

Performance during the quarter compared to previous quarter:

PARTICULARS	UOM	Q4 2016-17	Q3 2016-17	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	173.34	173.08	0.15%
PNG - Domestic	SCM Million	29.10	28.55	1.93%
PNG – Industry / Commercial	SCM Million	33.49	33.80	-0.92%
PNG - TOTAL	SCM Million	62.59	62.35	0.38%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>235.93</b>	<b>235.43</b>	
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.62</b>	<b>2.56</b>	<b>2.44%</b>
<b>NET REVEUE FROM OPERATIONS :</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	359.19	353.05	1.74%
PNG	Rs. Crores	160.89	147.49	9.08%
Traded Items	Rs. Crores	0.85	0.30	
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>520.93</b>	<b>500.84</b>	<b>4.01%</b>
Other Operating Income	Rs. Crores	4.40	3.47	26.80%
<b>TOTAL NET REVEUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>525.33</b>	<b>504.31</b>	<b>4.17%</b>
INCOME FROM OPERATIONS (Gross)	Rs. Crores	576.41	554.34	3.98%
Less: Excise Duty	Rs. Crores	51.08	50.03	2.10%
<b>INCOME FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>525.33</b>	<b>504.31</b>	<b>4.17%</b>
EBIDTA	Rs. Crores	163.13	167.15	-2.40%
% of Net Income from Operation	%	31.05%	33.14%	
NET PROFIT (after tax)	Rs. Crores	99.47	99.00	0.48%
% of Net Income from Operation	%	18.93%	19.63%	
EARNINGS PER SHARE	Rs.	10.07	10.02	0.48%

Average daily sales volumes marginally increased by 2.44%, mainly on account of Additions of customers. Increase of 4.01% in sales value is attributable to pass through of increase in input gas cost on (Input VAT credit removed under Gujarat VAT Act, 2003, for inter-state sale) for CNG and Domestic PNG and better realisation in Industry / Commercial prices linked to alternate fuel prices.

## MAHANAGAR GAS LIMITED

The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly the financial results have been prepared in accordance with the same.

### PERFORMANCE FOR THE YEAR ENDED MARCH 31, 2017 V/S MARCH 31, 2016

Performance during the year compared to previous year :

PARTICULARS	UOM	FY 2016-17	FY 2015-16	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	693.45	660.44	5.00%
PNG - Domestic	SCM Million	110.69	101.21	9.37%
PNG – Industry / Commercial	SCM Million	133.74	128.32	4.22%
PNG - TOTAL	SCM Million	244.43	229.53	6.49%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>937.88</b>	<b>889.97</b>	
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.57</b>	<b>2.43</b>	<b>5.67%</b>
<b>NET REVEUE FROM OPERATIONS :</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	1,433.60	1,466.87	-2.27%
PNG	Rs. Crores	584.04	597.82	-2.31%
Traded Items	Rs. Crores	2.17	1.49	
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>2,019.81</b>	<b>2,066.18</b>	<b>-2.24%</b>
Other Operating Income	Rs. Crores	14.16	12.11	16.93%
<b>TOTAL NET REVEUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>2,033.97</b>	<b>2,078.29</b>	<b>-2.13%</b>
INCOME FROM OPERATIONS (Gross)	Rs. Crores	2,239.07	2,285.13	-2.02%
Less: Excise Duty	Rs. Crores	205.10	206.84	-0.84%
<b>INCOME FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>2,033.97</b>	<b>2,078.29</b>	<b>-2.13%</b>
EBIDTA	Rs. Crores	644.15	509.28	26.48%
% of Net Income from Operation	%	31.67%	24.50%	
NET PROFIT (after tax)	Rs. Crores	393.42	310.89	26.55%
% of Net Income from Operation	%	19.34%	14.96%	
EARNINGS PER SHARE	Rs.	39.83	31.47	26.55%

Overall Average daily sales volumes have gone up by 5.67%. However sales value is marginally down by 2.24% on account of pass through of net reduction in input gas cost. Net profit has increased by 26.55%.