



# MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2016/09

Date: September 01, 2016

To,

<b>Head, Listing Compliance Department BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Script Code/Symbol: <u>539957; MGL</u></b>	<b>Head, Listing Compliance Department National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: <u>MGL</u></b>
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**Sub: Performance Indicators**

Dear Sir/Madam,

Please find enclosed herewith Performance Indicators to be shared with the analyst / Institutional Investors in respect of Unaudited Financial Results for the quarter ended on June 30, 2016.

Kindly take the same in your records.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited

  
Alok Mishra

Company Secretary and Compliance Officer



Encl: As Above

**MAHANAGAR GAS LIMITED**

The company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly the financial results have been prepared in accordance with the same.

**PERFORMANCE Q1 2016-17 V/S Q1 2015-16**

Performance during the quarter compared to corresponding quarter in previous year:

PARTICULARS	UOM	Q1 FY 2016-17	Q1 FY 2015-16	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	169.18	156.27	8.3%
PNG - Domestic	SCM Million	26.11	24.35	7.2%
PNG – Industry / Commercial	SCM Million	32.07	30.80	4.1%
PNG - TOTAL	SCM Million	58.18	55.15	5.5%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>227.36</b>	<b>211.42</b>	<b>7.5%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.50</b>	<b>2.32</b>	<b>7.5%</b>
<b>NET SALES VALUE:</b>				
CNG (Net of Excise Duty)	Rs. Crores	345.53	361.26	(4.4%)
PNG	Rs. Crores	134.04	149.65	(10.4%)
<b>TOTAL</b>	<b>Rs. Crores</b>	<b>479.57</b>	<b>510.91</b>	<b>(6.1%)</b>
INCOME FROM OPERATIONS (Gross)	Rs. Crores	534.14	565.12	(5.5%)
Less: Excise Duty	Rs. Crores	50.70	51.32	(1.2%)
INCOME FROM OPERATIONS (Net)	Rs. Crores	483.44	513.80	(5.9%)
NET PROFIT (after tax)	Rs. Crores	92.73	77.87	19.1%
% of Net Income from Operation	%	19.2%	15.2%	
EBIDTA	Rs. Crores	152.35	126.49	20.4%
% of Net Income from Operation	%	31.5%	24.6%	
EARNINGS PER SHARE	Rs.	9.39	7.88	19.1%

Net Sales value declined by 6.1% to Rs.479.57 Crores from Rs.510.90 Crores, consisting of decline in CNG by 4.4% to Rs.345.53 Crores from Rs.361.26 Crores and decline in PNG by 10.4% to Rs.134.04 Crores from Rs.149.64 Crores. The reduction in sales is mainly due to reduction in selling prices of both CNG and PNG in view of lower input gas cost.

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**PERFORMANCE Q1 2016-17 V/S Q4 2015-16**

Performance during the quarter compared to previous quarter:

PARTICULARS	UOM	Q1 FY 2016-17	Q4 FY 2015-16	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	169.18	167.54	1.0%
PNG - Domestic	SCM Million	26.11	25.58	2.1%
PNG – Industry / Commercial	SCM Million	32.07	32.54	(1.4%)
PNG - TOTAL	SCM Million	58.18	58.12	0.1%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>227.36</b>	<b>225.66</b>	<b>0.8%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.50</b>	<b>2.48</b>	<b>0.8%</b>
<b>NET SALES VALUE:</b>				
CNG (Net of Excise Duty)	Rs. Crores	345.53	364.23	(5.1%)
PNG	Rs. Crores	134.04	141.86	(5.5%)
<b>TOTAL</b>	<b>Rs. Crores</b>	<b>479.57</b>	<b>506.09</b>	<b>(5.2%)</b>
INCOME FROM OPERATIONS (Gross)	Rs. Crores	534.14	561.42	(4.9%)
Less: Excise Duty	Rs. Crores	50.70	51.17	(0.9%)
INCOME FROM OPERATIONS (Net)	Rs. Crores	483.44	510.25	(5.3%)
NET PROFIT (after tax)	Rs. Crores	92.73	84.58	9.6%
% of Net Income from Operation	%	19.2%	16.6%	
EBIDTA	Rs. Crores	152.35	134.83	13.0%
	%	31.5%	26.4%	
EARNINGS PER SHARE	RS.	9.39	8.56	9.6%

Net Sales value declined by 5.2% to Rs.479.57 Crores from Rs.506.09 Crores, consisting of decline in CNG by 5.1% to Rs.345.53 Crores from Rs.364.23 Crores and decline in PNG by 5.5% to Rs.134.04 Crores from Rs.141.86 Crores. The reduction in sales is mainly due to reduction in selling prices of both CNG and PNG in view of lower input gas cost.

