



**MAHANAGAR  
GAS**

# MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2016/37

Date: November 28, 2016

To,

<b>Head, Listing Compliance Department BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code/Symbol: <u>539957; MGL</u></b>	<b>Head, Listing Compliance Department National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: <u>MGL</u></b>
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**Sub: Performance Indicators**

Dear Sir/Madam,

Please find enclosed herewith Performance Indicators to be shared with the analyst / Institutional Investors in respect of Unaudited Financial Results for the quarter and half year ended on September 30, 2016.

Kindly take the same in your records.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited

**Alok Mishra**

**Company Secretary and Compliance Officer**

Encl: As Above



**MAHANAGAR GAS LIMITED**

The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly the financial results have been prepared in accordance with the same.

**PERFORMANCE HALF YEARLY 2016-17 V/S HALF YEARLY 2015-16**

Performance during the half year compared to corresponding half year in previous year:

PARTICULARS	UOM	Apr to Sept 2016-17	Apr to Sept 2015-16	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	347.04	326.58	6.26%
PNG - Domestic	SCM Million	53.03	49.47	7.20%
PNG – Industry / Commercial	SCM Million	66.44	63.60	4.47%
PNG - TOTAL	SCM Million	119.47	113.07	5.66%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>466.51</b>	<b>439.65</b>	<b>6.11%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.55</b>	<b>2.40</b>	<b>6.11%</b>
<b>NET SALES VALUE:</b>				
CNG (Net of Excise Duty)	Rs. Crores	721.36	742.86	-2.89%
PNG	Rs. Crores	275.67	303.77	-9.25%
Traded Items	Rs. Crores	1.03	0.13	
<b>TOTAL</b>	<b>Rs. Crores</b>	<b>998.06</b>	<b>1,046.76</b>	<b>-4.65%</b>
INCOME FROM OPERATIONS (Gross)	Rs. Crores	1,108.32	1,157.79	-4.27%
Less: Excise Duty	Rs. Crores	103.99	104.75	-0.73%
INCOME FROM OPERATIONS (Net)	Rs. Crores	1,004.33	1,053.04	-4.63%
NET PROFIT (after tax)	Rs. Crores	194.97	150.44	29.60%
% of Net Income from Operation	%	19.41%	14.29%	
EBIDTA	Rs. Crores	313.88	246.20	27.49%
% of Net Income from Operation	%	31.25%	23.38%	
EARNINGS PER SHARE	Rs.	19.74	15.23	29.60%

Net Sales value decreased by 4.65% to Rs.998.06 Crores from Rs.1046.76 Crores, consisting of decrease in CNG by 2.89% to Rs.721.36 Crores from Rs.742.86 Crores and decrease in PNG by 9.25% to Rs. 275.67 Crores from Rs.303.77 Crores. The reduction in sales is mainly due to reduction in selling prices of both CNG and PNG in view of lower input gas cost.

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**MAHANAGAR GAS LIMITED**

**PERFORMANCE Q2 2016-17 V/S Q1 2016-17**

Performance during the quarter compared to previous quarter:

PARTICULARS	UOM	Jul to Sept 2016-17	Apr to Jun 2016-17	% INCREASE / (DECREASE)
<b>SALES VOLUMES:</b>				
CNG	SCM Million	177.86	169.18	5.13%
PNG - Domestic	SCM Million	26.92	26.11	3.10%
PNG – Industry / Commercial	SCM Million	34.37	32.07	7.17%
PNG - TOTAL	SCM Million	61.29	58.18	5.35%
<b>TOTAL VOLUMES</b>	<b>SCM Million</b>	<b>239.15</b>	<b>227.36</b>	<b>5.19%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>2.60</b>	<b>2.50</b>	<b>4.04%</b>
<b>NET SALES VALUE:</b>				
CNG (Net of Excise Duty)	Rs. Crores	375.91	345.46	8.81%
PNG	Rs. Crores	141.65	134.02	5.69%
Traded Items	Rs. Crores	0.50	0.53	
<b>TOTAL</b>	<b>Rs. Crores</b>	<b>518.06</b>	<b>480.01</b>	<b>7.93%</b>
<b>INCOME FROM OPERATIONS (Gross)</b>	<b>Rs. Crores</b>	<b>574.18</b>	<b>534.14</b>	<b>7.50%</b>
Less: Excise Duty	Rs. Crores	53.29	50.70	5.11%
<b>INCOME FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>520.89</b>	<b>483.44</b>	<b>7.75%</b>
<b>NET PROFIT (after tax)</b>	<b>Rs. Crores</b>	<b>102.25</b>	<b>92.73</b>	<b>10.28%</b>
% of Net Income from Operation	%	19.63%	19.18%	
<b>EBIDTA</b>	<b>Rs. Crores</b>	<b>161.53</b>	<b>152.35</b>	<b>6.02%</b>
% of Net Income from Operation	%	31.01%	31.51%	
<b>EARNINGS PER SHARE</b>	<b>Rs.</b>	<b>10.35</b>	<b>9.39</b>	<b>10.25%</b>

Net Sales value increased by 7.93% to Rs.518.06 Crores from Rs.480.01 Crores, consisting of increase in CNG by 8.81% to Rs.375.91 Crores from Rs.345.46 Crores and increase in PNG by 5.69% to Rs. 141.65 Crores from Rs.134.02 Crores. The increase in sales is mainly due to increase in customers.

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