



MAHANAGAR GAS LIMITED

(GAIL, Govt. of Maharashtra & BGAPH Enterprise)

Ref: MGL/CS/SE/2018/139

Date: April 11, 2018

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: 539957; MGL	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: MGL
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Sub: Press statement pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015 pertaining to news with respect to partial stake sale by one of the promoter.

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (LODR), Regulations, 2015, please find enclosed herewith our Press statement dated April 11, 2018, pertaining to news in media with respect to partial stake sale by BG Asia Pacific Holdings Pte. Limited ultimately owned by Royal Dutch Shell, one of the promoter, which is self-explanatory.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited

Alok Mishra
Company Secretary and Compliance Officer



Encl.: As above



MAHANAGAR
GAS

CONTINUATION SHEET

Press Statement

Mumbai, 11th April 2018

In view of certain news articles regarding sale of stake by BG Asia Pacific Holdings Pte. Limited, ultimately owned by Royal Dutch Shell, Mahanagar Gas Limited (MGL) would like to state that, since this is the prerogative of Promoters, MGL has nothing to comment. MGL is an independent Board Managed Company with proven track record in City Gas Distribution (CGD) business. Day to day decisions are taken by Apex Executive Committee. Except one whole time Director each from GAIL & BG (Shell), all other members of Apex Executive Committee are company executives with long experience in CGD industry. MGL is abreast with the latest technologies as applicable to its areas of operations and is a self-reliant, financially sound company. In fact, there was an indirect change in holding of one promoter, when in February 2016, Royal Dutch Shell acquired BG (British Gas) worldwide. The business did & will continue as normal, irrespective of any change in shareholding.

