



# MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/Q4/2021-22/386

Date: May 24, 2022

To,

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| <b>Head, Listing Compliance Department<br/>BSE Limited</b><br>P. J. Towers,<br>Dalal Street,<br>Mumbai - 400 001<br>Scrip Code/Symbol: <u>539957; MGL</u> | <b>Head, Listing Compliance Department<br/>National Stock Exchange of India Ltd</b><br>Exchange Plaza, Bandra –Kurla Complex,<br>Bandra (East),<br>Mumbai - 400051<br>Script Symbol: <u>MGL</u> |
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**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Madam/Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended March 31, 2022.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,

For Mahanagar Gas Limited

Atul Prabhu

Company Secretary & Compliance Officer

Encl.: a/a



|       |  |     |                             |     |   |  | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |  |   |                 |   |      |        |   |   |        |                     |   |
|-------|--|-----|-----------------------------|-----|---|--|--|--|---|-----------------|---|------|--------|---|---|--------|---------------------|---|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction |     | Details of the counterparty |     |   | Type of related party transaction        | Value of the related party transaction as approved by the audit committee  | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |      |        |   | Details of the loans, inter-corporate deposits, advances or investments |        |                     |   |
|       | Name   | PAN | Name                        | PAN | Relationship of the counterparty with the listed entity or its subsidiary |  |  |  | Opening balance   | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)   | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%)   | Tenure | Secured / unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Purchase of goods and services           | 969.73   |  |   |                 |   |      |        |   |   |        |                     |   |
| 2     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Deposit Placed                           | 0.22   |  |   |                 |   |      |        |   |   |        |                     |   |
| 3     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Deposit Taken                            | 0.02   |  |   |                 |   |      |        |   |   |        |                     |   |
| 4     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Trade Payable                            |  | 42.44  | 87.92   |                 |   |      |        |   |   |        |                     |   |
| 5     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Other Current Assests and other advances |  | 23.59  | 23.59   |                 |   |      |        |   |   |        |                     |   |
| 6     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Security Deposit Receivables             |  | 0.08   | 0.28  |                 |   |      |        |   |   |        |                     |   |
| 7     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Others                                   | 0.31   |  |   |                 |   |      |        |   |   |        |                     |   |
| 8     | Mahanagar Gas Limited  |     | GAIL (India) Limited        |     | GAIL (India) Limited (GAIL) has significant influence on the Company.     | Short term employee benefits             | 1.15   |  |   |                 |   |      |        |   |   |        |                     |   |
| 9     | Mahanagar Gas Limited  |     | Mr. Rajesh D. Patel         |     | Chief Financial Officer (KMP)   | Short term employee benefits             | 0.27   |  |   |                 |   |      |        |   |   |        |                     |   |
| 10    | Mahanagar Gas Limited  |     | Mr. Rajesh D. Patel         |     | Chief Financial Officer (KMP)   | Other long term benefits                 | 0.02   |  |   |                 |   |      |        |   |   |        |                     |   |
| 11    | Mahanagar Gas Limited  |     | Mr. Atul Prabhu             |     | Company Secretary (KMP)   | Short term employee benefits             | 0.19   |  |   |                 |   |      |        |   |   |        |                     |   |
| 12    | Mahanagar Gas Limited  |     | Mr. Atul Prabhu             |     | Company Secretary (KMP)   | Other long term benefits                 | 0.01   |  |   |                 |   |      |        |   |   |        |                     |   |

